

## **BRIDGET ARCHER MP**Federal Member for Bass

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## **MEDIA RELEASE**

## Forestry a winner in northern Tasmania as commitment matched

Federal Member for Bass Bridget Archer has welcomed Labor's agreement to match a \$100 million national institute for forestry research and innovation to be headquartered in Launceston.

"This funding acknowledges the original Coalition commitment announced in April of this year in Launceston," Mrs Archer said.

"I have spoken several times in support of a new National Institute for Forest Productions Innovation (NIFPI) to be located in Launceston, as I strongly believe it provides a pathway forward for the forest and timber industries in our region and across the state.

"There is so much opportunity for innovation and growth in this sector and to capitalise on the opportunities as we see a global shift towards a circular economy.

"I have long been a strong advocate of our state's forestry industry. The downfall of the forestry industry over a decade ago by Labor is what inspired me to look to politics after seeing so many hard-working people left unemployed and generational family-owned businesses close.

"The Coalition has invested heavily in rebuilding the forestry industry and I am pleased to see Labor continue to build on the significant gains we made in rebuilding this important industry that was decimated just over a decade ago."

## **ENDS**